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**Edited by Kenneth A. Reinert & Ramkishen S. Rajan:
The Princeton Encyclopedia of the World Economy**

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temporary movement of natural persons
terms of trade
trade in services
trade-related capacity building
transfer problem

1. Concepts and Principles

International Trade

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anti-globalization
commodity chains
common market
comparative advantage
competitive advantage
customs union
distortions to agricultural incentives
fair trade
fragmentation
free trade area
gains from trade
globalization
intrafirm trade
intraindustry trade
migration, international
multilateralism
outsourcing/offshoring
parallel imports
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International Finance

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asymmetric information
bail-ins
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balance of payments
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capital controls
capital flight
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carry trade
common currency
conflicted virtue
contagion
convertibility
currency competition
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debt deflation
deposit insurance
discipline
dominant currency

equilibrium exchange rate
 euro
 Eurocurrencies
 exchange market pressure
 exchange rate and foreign direct investment
 exchange rate forecasting
 exchange rate pass-through
 exchange rate regimes
 exchange rate volatility
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 financial crisis
 financial liberalization
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 foreign direct investment (FDI)
 foreign exchange intervention
 global imbalances
 globalization
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 hedging
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 hot money and sudden stops
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 lender of last resort
 liquidity trap, the
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 mergers and acquisitions
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 real exchange rate
 reserve currency
 seigniorage
 sovereign risk
 sovereign wealth funds
 speculation
 spillovers
 sterilization

time inconsistency problem
 transfer pricing
 transfer problem
 twin deficits
 vehicle currency

International Production

commodity chains
 footloose production
 foreign direct investment (FDI)
 foreign market entry
 fragmentation
 globalization
 intangible assets
 intrafirm trade
 joint ventures
 linkages, backward and forward
 market access
 mergers and acquisitions
 multinational enterprises
 outsourcing/offshoring
 technology licensing
 technology spillovers
 transfer pricing
 vertical versus horizontal foreign direct investment

International Economic Development

brain drain
 brain gain
 brain waste
 development
 economic development
 intellectual property rights
 international income convergence
 international institutional transfer
 migration, international
 primary products trade
 remittances
 technology spillovers
 trade and economic development,
 international
 trade-related capacity building
 transfer pricing

2. Models and Theory

International Trade

economies of scale
 foreign direct investment under monopolistic competition
 foreign direct investment under oligopoly
 Heckscher-Ohlin model
 monopolistic competition
 New Economic Geography
 New Trade Theory
 nontraded goods
 oligopoly models
 political economy of trade policy
 Ricardian model
 specific-factors model

International Finance

Balassa-Samuelson effect
 Feldstein-Horioka puzzle
 forward premium puzzle
 interest parity conditions
 J-curve effect
 Marshall-Lerner condition
 Mundell-Fleming model
 New Open Economy Macroeconomics
 optimum currency area (OCA) theory
 primary products trade
 quantity theory of money
 Swan diagram
 Triffin dilemma

International Production

foreign direct investment: the OLI framework
 foreign direct investment under monopolistic competition
 foreign direct investment under oligopoly
 internalization theory
 knowledge-capital model of the multinational enterprise
 location theory
 pollution haven hypothesis
 proximity-concentration hypothesis

International Economic Development

aid, international, and political economy
 dependency theory
 evolution of development thinking
 growth in open economies, neoclassical models
 growth in open economies, Schumpeterian models
 infant industry argument
 North-South trade
 South-South trade

3. Institutions and Agreements

International Trade

African Caribbean Pacific–European Union partnership agreements (ACP-EU)
 African Union
 Agreement on Agriculture
 Agreement on Trade-Related Aspects of Intellectual Property Rights (TRIPS)
 agricultural trade negotiations
 Andean Community
 Asia Pacific Economic Cooperation (APEC)
 Association of Southeast Asian Nations (ASEAN)
 Basel Convention
 Central American Common Market (CACM)
 Central American–Dominican Republic Free Trade Area (CAFTA-DR)
 Common Agricultural Policy
 Common Market for Eastern and Southern Africa (COMESA)
 Convention on Biological Diversity
 Convention on International Trade in Endangered Species (CITES)
 Doha Round
 Economic Community of West African States (ECOWAS)
 European Union
 Free Trade Area of the Americas (FTAA)
 General Agreement on Tariffs and Trade (GATT)
 General Agreement on Trade in Services (GATS)
 Global Environment Facility
 Group of Seven/Eight (G7/G8)

Gulf Cooperation Council
 International Labor Organization
 Mercosur
 multilateral environmental agreements
 multilateral trade negotiations
 nondiscrimination
 North American Free Trade Agreement
 (NAFTA)
 Organization of Petroleum Exporting Countries
 (OPEC)
 Trade Policy Review Mechanism
 Uruguay Round
 World Economic Forum
 World Intellectual Property Organization
 World Trade Organization
 World Trade Organization, accession to
 World Trade Organization dispute settlement

International Finance

Bank for International Settlements (BIS)
 Bank of Japan
 Bonn Summit
 Bretton Woods system
 European Central Bank
 European Monetary Union
 Federal Reserve Board
 gold standard
 International Monetary Fund (IMF)
 international policy coordination
 Louvre Accord
 Maastricht Treaty
 Plaza Accord
 Smithsonian Agreement

International Production

international investment agreements

International Economic Development

Convention on Biological Diversity
 Convention on International Trade in
 Endangered Species (CITES)
 Doha Round
 International Labor Organization
 Millennium Development Goals
 nongovernmental organizations (NGOs)

Organisation for Economic Co-operation and
 Development (OECD)
 regional development banks
 Trade Policy Review Mechanism
 United Nations Conference on Trade
 and Development
 World Bank
 World Trade Organization

4. Policies and Instruments

International Trade

anti-dumping
 competition policy
 countervailing duties
 government procurement
 migration governance
 nontariff measures
 quotas
 rules of origin
 safeguards
 sanctions
 sanitary and phytosanitary measures
 special and differential treatment
 tariff escalation
 tariff rate quotas
 tariffs
 technical barriers to trade
 trade facilitation
 trade-related investment measures (TRIMs)

International Finance

bail-ins
 bailouts
 band, basket, and crawl (BBC)
 beggar-thy-neighbor policies
 capital controls
 commodity-price pegging
 common currency
 convertibility
 currency board arrangement (CBA)
 currency substitution and dollarization
 deposit insurance
 discipline

dollar standard
 dual exchange rate
 expenditure changing and switching
 foreign exchange intervention
 hedging
 inflation targeting
 International Monetary Fund conditionality
 International Monetary Fund surveillance
 international reserves
 lender of last resort
 mercantilism
 multiple currencies
 special drawing rights
 sterilization
 Tobin tax

International Production

domestic content requirements
 foreign equity restrictions
 intellectual property rights and foreign direct investment
 subsidies and financial incentives to foreign direct investment
 trade costs and foreign direct investment
 trade-related investment measures (TRIMs)

International Economic Development

aid, bilateral
 aid, food
 aid, humanitarian
 aid, international
 aid, military
 capital accumulation in open economies
 capital controls
 domestic content requirements
 export processing zones
 export promotion
 import substitution industrialization
 migration governance
 social policy in open economies
 special and differential treatment
 structural adjustment
 technological progress in open economies
 trade-related investment measures (TRIMs)
 Washington consensus

5. Analysis and Tools

International Trade

applied general equilibrium models
 effective protection
 gravity models
 partial equilibrium models
 revealed comparative advantage
 tariff-cutting formulas

International Finance

balance of payments
 early warning systems
 equilibrium exchange rate
 exchange market pressure
 exchange rate forecasting
 Latin American debt crisis
 monetary conditions index
 monetary policy rules
 real exchange rate

International Production

agglomeration and foreign direct investment
 appropriate technology and foreign direct investment
 exchange rates and foreign direct investment
 factor endowments and foreign direct investment
 fixed costs and foreign direct investment
 infrastructure and foreign direct investment
 market size and foreign direct investment
 unions and foreign direct investment

6. Sectors and Special Issues

International Trade

access to medicines
 air transportation
 agriculture
 child labor
 corporate governance
 digital divide
 electronic commerce

financial services
gender
illegal drugs trade
information and communication technology
labor standards
pharmaceuticals
shipping
smuggling
steel
textiles and clothing
trade and the environment
trade and wages

International Finance

balance sheet approach/effects
capital flows to developing countries
carry trade
debt deflation
dollar standard
euro
Eurocurrencies
financial services
global imbalances
hedge funds
international financial architecture
international financial centers
monetary versus fiscal dominance
money laundering

offshore financial centers
sequencing of financial sector reforms
sovereign wealth funds

International Production

foreign direct investment and exit of local firms
foreign direct investment and export performance
foreign direct investment and innovation, imitation
foreign direct investment and international technology transfer
foreign direct investment and labor markets
foreign direct investment and tax revenues

International Economic Development

access to medicines
child labor
corruption
democracy and development
digital divide
global income inequality
global public goods
health and globalization
poverty, global
textiles and clothing
transition economies