

2/7/2011 7:06:13 AM

Corrections to THIS TIME IS DIFFERENT

p. 46 Table 3.1 first column. There should be no asterisk next to "Sweden" so it should read "Sweden"

p. 99 Table 6.6 Entry for France. In the last column (total number of defaults..), the entry should be "9" instead of "8" the share of years in default or rescheduling for France should read "4.3" instead of "0.0"

p. 137: In the second full paragraph, the first sentence is "One can only surmise that many governments do want capital markets ...". Insert the word "not" so it reads "One can only surmise that many governments do not want capital markets ..."

p. 176 Table 11.1 In the entry for Portugal, in the column "Cumulative decline in the silver content of the currency (percent), the entry "25.6" should have a minus sign in front of it so it reads "-25.6"

p. 177: at the bottom of the page, see the sentence "The pattern of sustained debasement emerges strikingly in figure 11.1" Replace "figure 11.1" with "figure 11.2" so the sentence reads "The pattern of sustained debasement emerges strikingly in figure 11.2"

p. 218 in the notes to figure 13.4 , replace "housing price" with "equity price" so the sentence reads "Consumer prices are used to deflate nominal equity price indices."

p. 257 last line of text replace "1980s" with "1990s" so the full sentence would read "The index jumps from a low that is close to zero in the 1950s to a high in the 1990s."

p. 260, box 16.1, point 4: This sentence is missing an "of" and should read " Our composite GDP-weighted index average of global financial turbulence"

p 261, fifth column, the entry for the Great Depression reads "With the exception of high inflation, no other crisis manifestation was present." Replace this entry with "Widespread defaults and banking crises across all regions"